

Dated: 14.11.2022

To,

BSE Limited,  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

Script Code: 531946

Sub: Unaudited Financial Result of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and half year ended on 30<sup>th</sup> September, 2022.

Dear Sir(s).

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith:

1. Unaudited Financial Results (Standalone & Consolidated) of the Company, for the Quarter and half year ended on 30<sup>th</sup> September, 2022, alongwith the Limited Review Report on Unaudited Financial results by statutory auditor of the Company, Statement of Asset and Liabilities of the Company and Cash Flow Statement for the Quarter and half year ended on 30<sup>th</sup> September 2022

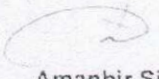
The aforesaid result has been approved by the Board of Directors at their meeting held today.

Kindly update the same on your records and oblige.

Thanking you,

Yours faithfully,

For and on behalf on  
Chadha Papers Limited

  
Amanbir Singh Sethi  
Wholetime Director  
DIN: 01015203  
Address: CTC061 The Crest Park Drive,  
DLF5, Gurugram, Haryana-122011



Encl: a/a





**D H A N A & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
407, South-Ex. Plaza-II, South Extension-2  
New Delhi-110049 Ph. 41643733  
email : [info@ks-ca.com](mailto:info@ks-ca.com)

**Independent Auditor's report on the Quarterly and Year to date Unaudited Standalone Financial Results Of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report**

**To the Board of Directors Of  
M/s. CHADHA PAPERS LTD.**

We have reviewed the accompanying statement of Unaudited Standalone financial results of Chadha Papers Limited (the 'Company') for the Quarter ended 30<sup>th</sup> September 2022 and year to date from April 01, 2022 to September 30, 2022 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The statement has been approved by the statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis on Matter**

Long-term outstanding Balances in some of the personal and impersonal accounts are subject to confirmation and reconciliation.

**For D H A N A & Associates**  
(Formerly KHANDELIA & SHARMA)  
Chartered Accountants  
FRN : 510525C



Arun Khandelia  
Partner  
M. No.: 089125

Place: New Delhi  
Date: 14.11.2022  
UDIN: 22089125BDBTJB3924



# CHADHA PAPERS LIMITED

REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)

CIN: L21012UP1990PLC011878

Ph: 0120-4120849, 4216287, 4106160 Fax: 0120-4106161

Email: chadhapapersltd@gmail.com

Website:- www.chadhapapers.com

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2022

(RS. IN LAKHS)

S. No.	PARTICULARS	STANDALONE					
		Three Months Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Revenue from Operations (Gross)	17,252.64	15,133.83	12,437.99	32,306.47	22,685.79	56,663.17
	b) Other Income	42.23	20.70	50.90	62.93	79.31	2,218.41
	<b>Total Income (a + b)</b>	<b>17,294.87</b>	<b>15,154.53</b>	<b>12,488.90</b>	<b>32,449.40</b>	<b>22,765.10</b>	<b>58,881.57</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	10,903.80	10,516.41	10,923.69	21,420.21	18,411.50	40,728.80
	b) Changes in Inventories of Finished Goods, work in progress	265.58	(135.95)	(869.41)	129.63	(1,242.71)	444.94
	c) Employee benefits expense	333.18	471.73	361.56	704.91	671.03	1,511.45
	d) Finance Costs	571.54	419.65	671.97	991.19	1,382.72	2,261.41
	e) Depreciation	229.81	230.86	231.97	460.68	463.94	924.65
	f) Other expenses:						
	(i) Power and Fuel	2,366.27	2,290.45	1,940.05	4,656.72	3,246.89	7,604.66
	(ii) Others	1,404.25	1,329.84	1,235.85	2,614.09	2,215.54	5,375.26
	<b>Total Expenses</b>	<b>16,154.43</b>	<b>15,023.00</b>	<b>14,495.19</b>	<b>31,177.43</b>	<b>25,098.91</b>	<b>58,851.17</b>
3	<b>Profit before Exceptional and Extraordinary Items and Tax (1-2)</b>	<b>1,140.44</b>	<b>131.53</b>	<b>(2,006.29)</b>	<b>1,271.97</b>	<b>(2,333.81)</b>	<b>30.40</b>
4	Exceptional Items						331.04
5	<b>Profit before Extraordinary Items and Tax (3-4)</b>	<b>1,140.44</b>	<b>131.53</b>	<b>(2,006.29)</b>	<b>1,271.97</b>	<b>(2,333.81)</b>	<b>(300.64)</b>
6	Extraordinary Items						
7	<b>Profit before Tax (5-6)</b>	<b>1,140.44</b>	<b>131.53</b>	<b>(2,006.29)</b>	<b>1,271.97</b>	<b>(2,333.81)</b>	<b>(300.64)</b>
8	<b>Tax Expenses</b>	<b>287.03</b>	<b>33.10</b>	<b>(418.37)</b>	<b>320.13</b>	<b>(619.89)</b>	<b>(6.84)</b>
	(i) Current Tax						
	(ii) MAT Credit reversed			102.47		102.47	102.47
	(iii) Deferred Tax	287.03	33.10	(520.84)	320.13	(722.36)	(109.31)
9	<b>Profit/(Loss) for the period from Continuing Operations (7-8)</b>	<b>853.41</b>	<b>98.43</b>	<b>(1,587.92)</b>	<b>951.84</b>	<b>(1,713.92)</b>	<b>(293.80)</b>
10	Profit/(Loss) for the period from Discontinuing Operations						
11	Tax Expenses of Discontinuing Operations						
12	<b>Profit/(Loss) for the period from Discontinuing Operations (After Tax)</b>						
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>853.41</b>	<b>98.43</b>	<b>(1,587.92)</b>	<b>951.84</b>	<b>(1,713.92)</b>	<b>(293.80)</b>
14	<b>Other Comprehensive Income (OCI)</b>						13.99
	i) Re-measurement Gain/(Loss) on Defined Benefit Plans						18.70
	ii) Income tax relating to Items that will not be reclassified to profit or loss						(4.71)
	iii) Investments in Equity Instruments carried at Fair Value						
	iv) Income tax relating to Items that will be reclassified to profit or loss						
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>853.41</b>	<b>98.43</b>	<b>(1,587.92)</b>	<b>951.84</b>	<b>(1,713.92)</b>	<b>(279.81)</b>
16	Perpetual Equity Share Capital (face value of Rs. 10/- each)	1,020.40	1,020.40	1,020.40	1,020.40	1,020.40	1,020.40
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
18	<b>Earning per equity share (of Rs. 10 each) (not annualised)</b>						
	a) Basic (In Rs.)	8.36	0.96	(15.56)	9.33	(16.88)	(2.88)
	b) Diluted (In Rs.)	8.36	0.96	(15.56)	9.33	(16.88)	(2.88)

### Notes:

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 14th November, 2022.
- The above standalone financial results for the quarter ended 30th September, 2022 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
- Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.
- Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34 "Interim Financial Reporting".
- Attention is drawn to the fact that the figures for the 3 months ended 30.09.2022 as reported in these financial results are the balancing figure between unaudited figures in respect of the Half year and the published figures upto 30.06.2022.

For and on behalf of Board of Directors of  
Chadha Papers Limited

Place: Noida  
Date: 14th November, 2022.

For Chadha Papers Limited

Authorised Signatory

Amanbir Singh Sethi  
Whole Time Director





# CHADHA PAPERS LIMITED

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2022

(RS. IN LAKHS)

Particulars	STANDALONE	
	30.09.2022	31.03.2022
	Unaudited	Audited
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	9,485.44	9,983.40
Intangible assets	1.48	2.19
Financial assets		
Investments	145.31	145.31
Other financial assets	1,470.37	396.41
Income tax assets (Net)	227.99	162.42
Other non-current assets	-	-
<b>Total Non-current assets</b>	<b>11,330.59</b>	<b>10,689.73</b>
Current assets		
Inventories	4,822.31	3,647.77
Financial assets		
Investments	442.26	442.26
Trade receivables	4,486.61	4,121.58
Cash and cash equivalents	41.64	645.97
Other bank balances	916.49	228.00
Loans	14.68	30.13
Others	139.85	151.05
Income tax assets (Net)	-	48.51
Other current assets	1,429.98	1,152.63
<b>Total Current assets</b>	<b>12,293.82</b>	<b>10,467.90</b>
<b>Total assets</b>	<b>23,624.41</b>	<b>21,157.63</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity Share capital	1,020.40	1,020.40
Other equity	(4,031.48)	(4,983.32)
<b>Total equity</b>	<b>(3,011.08)</b>	<b>(3,962.92)</b>
Non- Controlling Interests	-	-
Non-current liabilities		
Financial liabilities		
Borrowings	10,796.68	11,102.79
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of other than micro enterprises and small enterprises	51.28	310.03
Provisions	114.38	121.75
Deferred tax liabilities (net)	913.72	593.60
<b>Total Non-current liabilities</b>	<b>11,876.07</b>	<b>12,128.17</b>
Current liabilities		
Financial liabilities		
Borrowings	4,564.22	5,042.15
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	536.70	760.97
Total outstanding dues of other than micro enterprises and small enterprises	6,569.37	4,230.52
Other financial liabilities	2,774.46	2,587.04
Provisions	19.45	19.45
Other current liabilities	295.22	352.25
<b>Total Current liabilities</b>	<b>14,759.42</b>	<b>12,992.38</b>
<b>Total equity and liabilities</b>	<b>23,624.41</b>	<b>21,157.63</b>





Standalone Statement of Cash Flow for the six months ended 30 September 2022

	Year Ended September 30, 2022	Year Ended September 30, 2021
<b>Cash flow from operating activities</b>		
Profit before taxation (net)	1,271.97	(2,333.81)
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation on Property plant & equipment	460.68	463.94
Ind As Interest Income	-	-
Ind As Interest Expense	560.66	924.17
Interest income	(35.62)	(6.93)
Interest expense	430.52	458.55
(Profit)/Loss on sale of fixed assets	(11.03)	-
Old Balances written back	(0.01)	-
Operating profit before working capital changes	2,677.18	(494.08)
Movements in working capital :		
(Increase)/Decrease in inventories	(1,174.54)	(2,054.65)
(Increase) / Decrease in trade receivables	(365.03)	702.78
(Increase) / Decrease in loans	15.45	0.48
(Increase) / Decrease in other financial assets	(1,062.77)	2.60
(Increase) / Decrease in current tax assets (net)	48.51	(2.84)
(Increase) / Decrease in non current tax assets (net)	(65.57)	-
(Increase) / Decrease in other current assets	(277.34)	(1,257.10)
Increase/(Decrease) in trade payables	1,815.79	1,514.87
Increase/(Decrease) in other financial liabilities	187.41	122.23
Increase/(Decrease) in other current liabilities	(57.01)	431.71
Increase/(Decrease) in provisions	(7.37)	(12.84)
Cash generated from operations	1,734.71	(1,046.84)
Direct taxes paid (net)		
Net cash from operating activities (A)	1,734.71	(1,046.84)
<b>Cash flows from investing activities</b>		
Purchase of Property plant & equipment, including intangible assets, CWIP and capital advances/creditors	49.03	(100.21)
Investment in Bank deposits (having original maturity of more than three months)	(688.49)	85.69
Interest received	35.62	6.93
Net cash (used in) investing activities (B)	(603.84)	(7.59)
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(1,158.83)	(3,490.09)
Interest paid	(430.52)	(458.55)
Net cash (used in) financing activities (C)	(1,589.36)	(3,948.64)
Net increase in cash and cash equivalents (A+B+C)	(458.49)	(5,003.08)
Cash and cash equivalents at the beginning of the year	(3,938.83)	(3,906.54)
Cash and cash equivalents at the end of the year	(4,397.31)	(8,909.62)
For the purpose of Statement of cash flows, Cash and cash equivalents		
Cash and Cash Equivalents as per above	41.64	32.67
Bank Borrowings-Letter of credit and cash credit	(4,438.96)	(8,942.28)
Cash and cash equivalents	(4,397.31)	(8,909.62)





**D H A N A & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
407, South-Ex. Plaza-II, South Extension-2  
New Delhi-110049 Ph. 41643733  
email : [info@ks-ca.com](mailto:info@ks-ca.com)

**Independent Auditor's report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of M/s. CHADHA PAPERS LTD.**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Chadha Papers Limited** (the 'Parent') and its subsidiary (the parent and its subsidiary together referred to as 'the group') for the Quarter ended 30<sup>th</sup> September 2022 and the consolidated year to date results for the period 1<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022, being submitted by the Parent Company pursuant to the requirement of Regulation 33 and 52 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's board of directors on 14 November, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 DATED March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: Manorama Paper Mills Limited (Subsidiary).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles





generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements /financial information /financial results of its subsidiary company included in the consolidated unaudited interim financial statements/ financial information/ financial results of the entities included in the Group, whose results reflect total revenues of Rs. Nil and total net profit / (loss) after tax of Rs. Nil and total comprehensive income/ loss of Rs. Nil for the quarter ended 30/09/2022, and cash flows (net) of Rs. Nil for the period from 01/04/2022 to 30/09/2022, as considered in the respective consolidated unaudited interim financial statements/ financial information/ financial results of the entities included in the Group. The interim financial statements/ financial information / financial results have not been audited by us, these financial statements/ financial information / financial results are unaudited and have been furnished to us by the management and our opinion on consolidated financial results, to the extent have been derived from the information furnished by the management of the company. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

#### **Emphasis on Matter**

Long-term outstanding Balances in some of the personal and impersonal accounts are subject to confirmation and reconciliation.

**For D H A N A & Associates**  
(Formerly KHANDELIA & SHARMA)  
Chartered Accountants  
FRN : 510525C



Arun Khandelia  
Partner  
M. No.: 089125

Place: New Delhi  
Date: 14.11.2022

UDIN: 22089125BDBTUW1075



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2022**

(RS. IN LAKHS)

S. No.	PARTICULARS	CONSOLIDATED					
		Three Months Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Revenue from Operations (Gross)	17,252.64	15,133.83	12,437.99	32,388.47	22,695.79	56,663.17
	b) Other Income	42.23	20.70	50.40	62.93	79.31	2,218.41
	<b>Total Income (a + b)</b>	<b>17,294.87</b>	<b>15,154.53</b>	<b>12,488.39</b>	<b>32,451.40</b>	<b>22,775.10</b>	<b>58,881.57</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	10,903.80	10,516.41	10,423.64	21,420.21	18,411.50	40,728.80
	b) Changes in Inventories of Finished Goods, work in progress	265.38	(135.95)	(869.91)	129.63	(1,292.71)	444.94
	c) Employee benefits expense	223.18	371.73	361.56	704.91	671.03	1,511.46
	d) Finance Costs	571.54	419.65	671.97	991.19	1,382.72	2,261.91
	e) Depreciation	229.81	230.86	463.94	460.68	453.94	624.65
	f) Other expenses:						
	(i) Power and Fuel	2,366.27	2,290.45	1,940.85	4,656.72	3,246.89	7,604.66
	(ii) Others	1,474.14	1,329.84	1,235.85	2,803.99	2,215.54	5,376.30
	<b>Total Expenses</b>	<b>16,144.32</b>	<b>15,023.00</b>	<b>14,727.16</b>	<b>31,167.32</b>	<b>25,098.91</b>	<b>58,852.30</b>
3	<b>Profit before Exceptional and Extraordinary Items and Tax (1-2)</b>	<b>1,150.55</b>	<b>131.53</b>	<b>(2,238.26)</b>	<b>1,282.08</b>	<b>(2,333.81)</b>	<b>29.27</b>
4	Exceptional items						300.00
5	<b>Profit before Extraordinary Items and Tax (3-4)</b>	<b>1,150.55</b>	<b>131.53</b>	<b>(2,238.26)</b>	<b>1,282.08</b>	<b>(2,333.81)</b>	<b>(270.73)</b>
6	Extraordinary Items						
7	<b>Profit before Tax (5-6)</b>	<b>1,150.55</b>	<b>131.53</b>	<b>(2,238.26)</b>	<b>1,282.08</b>	<b>(2,333.81)</b>	<b>(270.73)</b>
8	<b>Tax Expenses</b>	<b>289.57</b>	<b>33.10</b>	<b>(478.68)</b>	<b>322.67</b>	<b>(619.89)</b>	<b>(6.84)</b>
	(i) Current Tax						
	(ii) MAT Credit reversed			102.47		102.47	102.47
	(iii) Deferred Tax	289.57	33.10	(581.15)	322.67	(722.36)	(109.31)
9	<b>Profit/(Loss) for the period from Continuing Operations (7-8)</b>	<b>860.98</b>	<b>98.43</b>	<b>(1,759.58)</b>	<b>959.41</b>	<b>(1,713.92)</b>	<b>(263.88)</b>
10	Profit/(Loss) for the period from Discontinuing Operations						
11	Tax Expenses of Discontinuing Operations						
12	<b>Profit/(Loss) for the period from Discontinuing Operations (After Tax)</b>	<b>860.98</b>	<b>98.43</b>	<b>(1,759.58)</b>	<b>959.41</b>	<b>(1,713.92)</b>	<b>(263.88)</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>860.98</b>	<b>98.43</b>	<b>(1,759.58)</b>	<b>959.41</b>	<b>(1,713.92)</b>	<b>(263.88)</b>
14	<b>Other Comprehensive Income (OCI)</b>						
	i) a) Re measurement Gain/(Loss) on Defined Benefit Plans						13.99
	b) Income tax relating to items that will not be reclassified to profit or loss						(18.70)
	ii) a) Investments in Equity Instruments carried at Fair Value						(1.71)
	b) Income tax relating to items that will be reclassified to profit or loss						
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>860.98</b>	<b>98.43</b>	<b>(1,759.58)</b>	<b>959.41</b>	<b>(1,713.92)</b>	<b>(249.89)</b>
	<b>Profit for the year attributable to:</b>						
	Owners of the Company	860.98	98.43	(1,759.58)	959.41	(1,713.92)	(263.88)
	Non controlling interest						(0.00)
	<b>Other Comprehensive Income for the Year:</b>						
	Owners of the Company						13.99
	Non controlling interest						
	<b>Total Profit for the Year:</b>	<b>860.98</b>	<b>98.43</b>	<b>(1,759.58)</b>	<b>959.41</b>	<b>(1,713.92)</b>	<b>(249.89)</b>
	Owners of the Company						(0.00)
	Non controlling interest						
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	1,020.40	1,020.40	1,020.40	1,020.40	1,020.40	1,020.40
17	Reserves excluding Revaluation Reserves as per balance sheet at previous accounting year						
18	<b>Earning per equity share (of Rs. 10 each) (not annualised)</b>						
	a) Basic (Rs.)	8.44	0.96	(17.24)	9.40	(16.80)	(2.59)
	b) Diluted (in Rs.)	8.44	0.96	(17.24)	9.40	(16.80)	(2.59)

**Notes:**

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 14th November, 2022.
- The above consolidated financial results for the quarter ended 30th September, 2022 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
- Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.
- Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34 "Interim Investment in impact of its Financial Reporting".
- Attention is drawn to the fact that the figures for the 3 months ended 30.09.2022 as reported in these financial results are the balancing figure between unaudited figures in respect of the Half year and the published figures upto 30.06.2022.

For and on behalf of Board of Directors of  
**Chadha Papers Limited**

For Chadha Papers Limited

Authorised Signatory

Amanbir Singh Sethi  
 Whole Time Director

Place: Noida

Date: 14th November, 2022.





# CHADHA PAPERS LIMITED

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2022

(RS. IN LAKHS)

Particulars	CONSOLIDATED	
	30.09.2022	31.03.2022
	Unaudited	Audited
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	9,485.44	9,983.40
Intangible assets	1.48	2.19
Financial assets		
Investments	145.31	145.31
Other financial assets	1,470.37	396.41
Income tax assets (Net)	227.99	163.42
Other non-current assets	-	-
<b>Total Non-current assets</b>	<b>11,330.59</b>	<b>10,689.73</b>
Current assets		
Inventories	4,857.31	3,682.77
Financial assets		
Investments	442.26	442.26
Trade receivables	4,494.77	4,129.74
Cash and cash equivalents	42.25	646.58
Other bank balances	916.49	228.00
Loans	14.68	20.02
Others	139.85	151.05
Income tax assets (Net)	-	48.51
Other current assets	1,438.52	1,161.17
<b>Total Current assets</b>	<b>12,346.12</b>	<b>10,510.09</b>
<b>Total assets</b>	<b>23,676.71</b>	<b>21,199.82</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity Share capital	1,020.40	1,020.40
Other equity	(3,993.64)	(4,953.05)
<b>Total equity</b>	<b>(2,973.24)</b>	<b>(3,932.64)</b>
Non- Controlling Interests	0.03	0.03
Non-current liabilities		
Financial liabilities		
Borrowings	10,796.68	11,102.79
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of other than micro enterprises and small enterprises	51.28	310.03
Provisions	114.38	121.75
Deferred tax liabilities (net)	916.27	593.60
<b>Total Non-current liabilities</b>	<b>11,878.62</b>	<b>12,128.17</b>
Current liabilities		
Financial liabilities		
Borrowings	4,575.34	5,053.28
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	536.70	760.97
Total outstanding dues of other than micro enterprises and small enterprises	6,570.13	4,231.28
Other financial liabilities	2,774.46	2,587.04
Provisions	19.45	19.45
Other current liabilities	295.22	352.25
<b>Total Current liabilities</b>	<b>14,771.30</b>	<b>13,004.27</b>
<b>Total equity and liabilities</b>	<b>23,676.71</b>	<b>21,199.82</b>

For and on behalf of Board of Directors of  
Chadha Papers Limited

Place: Noida  
Date: 14th November, 2022.

Amanbir Singh Sethi  
Whole Time Director





Consolidated Statement of Cash Flow for the six months ended 30 September 2022

	Year Ended September 30, 2022	Year Ended September 30, 2021
<b>Cash flow from operating activities</b>		
Profit before taxation (net)	1,282.08	(2,333.81)
<b>Non-cash adjustments to reconcile profit before tax to net cash flows</b>		
Depreciation on Property plant & equipment	460.68	463.94
Ind As Interest Income	-	-
Ind As Interest Expense	560.66	924.17
Interest income	(35.62)	(6.93)
Interest expense	430.52	458.55
(Profit)/Loss on sale of fixed assets	(11.03)	-
Old Balances written back	(0.01)	-
Operating profit before working capital changes	<u>2,687.28</u>	<u>(494.08)</u>
<b>Movements in working capital :</b>		
(Increase)/Decrease in inventories	(1,174.54)	(2,054.65)
(Increase) / Decrease in trade receivables	(365.03)	702.78
(Increase) / Decrease in loans	5.34	0.48
(Increase) / Decrease in other financial assets	(1,062.77)	2.60
(Increase) / Decrease in current tax assets (net)	-	(2.84)
(Increase) / Decrease in non current tax assets (net)	(17.07)	-
(Increase) / Decrease in other current assets	(277.34)	(1,257.10)
Increase/(Decrease) in trade payables	1,815.79	1,514.87
Increase/(Decrease) in other financial liabilities	187.41	122.23
Increase/(Decrease) in other current liabilities	(57.01)	431.71
Increase/(Decrease) in provisions	(7.37)	(12.84)
Cash generated from operations	<u>1,734.71</u>	<u>(1,046.84)</u>
Direct taxes paid (net)		
<b>Net cash from operating activities (A)</b>	<u>1,734.71</u>	<u>(1,046.84)</u>
<b>Cash flows from investing activities</b>		
Purchase of Property plant & equipment, including intangible assets, CWIP and capital advances/creditors	49.03	(100.21)
Investment in Bank deposits (having original maturity of more than three months)	(688.49)	85.69
Interest received	35.62	6.93
<b>Net cash (used in) investing activities (B)</b>	<u>(603.84)</u>	<u>(7.59)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(1,158.83)	(3,490.09)
Interest paid	(430.52)	(458.55)
<b>Net cash (used in) financing activities (C)</b>	<u>(1,589.36)</u>	<u>(3,948.64)</u>
Net increase in cash and cash equivalents (A+B+C)	(458.49)	(5,003.08)
Cash and cash equivalents at the beginning of the year	(3,938.23)	(3,905.18)
Cash and cash equivalents at the end of the year	<u>(4,396.71)</u>	<u>(8,908.26)</u>
For the purpose of Statement of cash flows, Cash and cash equivalents	42.25	34.02
Cash and Cash Equivalents as per above	(4,438.96)	(8,942.28)
Bank Borrowings-Letter of credit and cash credit		
Cash and cash equivalents	<u>(4,396.71)</u>	<u>(8,908.26)</u>

